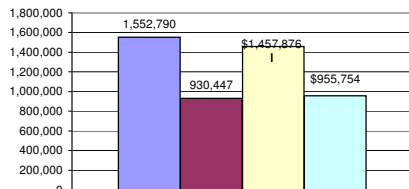


7/2/10

Lago Vista Property Association

June - Income, Expense, Cash Flow & Loan Payment Summary Report Cash Basis

INCOME	June 10	June 10	2010 YTD	2010 YTD	2010
	BUDGET	ACT.	BUDGET	ACT.	BUDGET
Annual Assessment Fees	10,000	17,677	863,075	1,171,099	1,260,375
Late Fees	3,650	6,395	33,650	33,200	40,000
Prior year Fees/Interest	467	5,492	5,751	86,544	7,100
Collection Income	6,820	6,629	40,920	34,781	81,840
Assessment Refunds	0	-327	0	-2,753	0
SUBTOTAL	20,937	35,867	943,396	1,322,871	1,389,315
Marina Revenue	0	27,315	118,500	147,456	237,000
Late Fees	0	0	0	1,136	0
Access Card	450	715	2,700	2,210	5,400
SUBTOTAL	450	28,030	121,200	150,803	242,400
Miscellaneous Revenue	446	785	3,030	4,528	7,750
Campground	750	1,825	3,000	4,430	6,000
Resale Certificates	1,175	1,450	7,050	7,975	14,100
Transfer Fees	7,500	13,800	45,000	51,810	90,000
Social Club Membership	0	80	1,200	800	1,200
Facilities Fees	1,750	1,500	8,900	7,500	16,800
SUBTOTAL	11,621	19,440	68,180	77,043	135,850
Interest/Investment Revenue	500	175	3,000	2,073	6,000
Other Revenue	0	0	0	0	0
SUBTOTAL	500	175	3,000	2,073	6,000
TOTAL INCOME	33,508	83,512	1,135,776	1,552,790	1,773,565
EXPENSES	June 10	May 10	2010 YTD	2010 YTD	2010
	BUDGET	ACT.	BUDGET	ACT.	BUDGET
OPERATIONAL EXPENSES					
ACTIVITY CENTER	4,901	4,503	29,407	27,239	58,817
ADMINISTRATION	19,202	17,697	113,264	105,245	226,578
BAR-K	4,645	5,332	27,869	20,150	55,737
CORPORATE	25,458	19,847	251,775	170,511	397,127
MARINA	26,420	11,326	64,760	74,771	129,521
PARKS	19,397	15,209	99,011	83,382	199,553
K-OAKS	7,770	11,191	46,119	48,158	92,437
Park Ranger	14,201	21,124	76,721	81,600	160,360
SUB TOTAL Operating Expense	121,994	106,227	708,927	611,056	1,320,128
Interest Payments					
Marina Interest	3,000	2,507	18,000	15,367	36,000
SUB TOTAL Interest Expense	3,000	2,507	18,000	15,367	36,000
CAPEX	18,875	7,679	242,700	256,473	284,250
PAYROLL EXPENSES	0	697	0	3,474	6,400
MARINA DEBT REDUCTION	7,401	7,401	44,077	44,077	75,000
MARINA ADD DEBT REDUCTION	0	0	0	0	0
SUB TOTAL Additional Expense	26,276	15,777	286,777	304,024	365,650
TOTAL EXPENSES	151,270	124,511	1,013,704	930,447	1,721,778
Net Income	622,343				

Income vs Expense Year To Date
Comparison 2010 to 2009

LONG TERM LIABILITIES	09 Balance	10 Balance
Balance on Marina Debt	495,567	409,030
SUB TOTAL	495,567	409,030
