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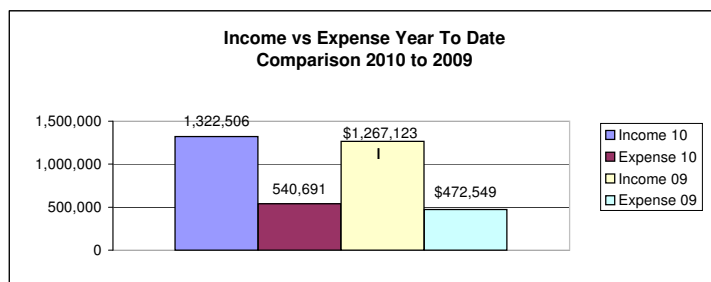
## Lago Vista Property Association

March

## Income, Expense, Cash Flow &amp; Loan Payment Summary Report

Cash Basis

INCOME	March 10	March 10	2010 YTD	2010 YTD	2010
	BUDGET	ACT.	BUDGET	ACT.	BUDGET
Annual Assessment Fees	68,000	56,269	792,700	1,118,168	1,260,375
Late Fees	12,200	10,525	15,400	18,500	40,000
Prior year Fees/Interest	667	9,898	2,550	57,563	7,100
Collection Income	6,820	6,393	20,460	15,647	81,840
Assessment Refunds	0	-910	0	-2,126	0
<b>SUBTOTAL</b>	<b>87,687</b>	<b>82,175</b>	<b>831,110</b>	<b>1,207,752</b>	<b>1,389,315</b>
Marina Revenue	0	17,734	59,250	80,507	237,000
Late Fees	0	0	0	531	0
Access Card	450	410	1,350	845	5,400
<b>SUBTOTAL</b>	<b>450</b>	<b>18,144</b>	<b>60,600</b>	<b>81,883</b>	<b>242,400</b>
Miscellaneous Revenue	446	1,352	1,838	2,472	7,750
Campground	750	30	750	305	6,000
Resale Certificates	1,175	1,125	3,525	3,050	14,100
Transfer Fees	7,500	9,065	22,500	22,625	90,000
Social Club Membership	0	140	1,200	650	1,200
Facilities Fees	1,350	1,150	4,050	3,200	16,800
<b>SUBTOTAL</b>	<b>11,221</b>	<b>12,862</b>	<b>33,863</b>	<b>32,302</b>	<b>135,850</b>
Interest/Investment Revenue	500	276	1,500	569	6,000
Other Revenue	0	0	0	0	0
<b>SUBTOTAL</b>	<b>500</b>	<b>276</b>	<b>1,500</b>	<b>569</b>	<b>6,000</b>
<b>TOTAL INCOME</b>	<b>99,858</b>	<b>113,457</b>	<b>927,073</b>	<b>1,322,506</b>	<b>1,773,565</b>
EXPENSES	March 10	March 10	2010 YTD	2010 YTD	2010
	BUDGET	ACT.	BUDGET	ACT.	BUDGET
<b>OPERATIONAL EXPENSES</b>					
ACTIVITY CENTER	4,901	5,078	14,704	14,616	58,817
ADMINISTRATION	19,202	18,519	56,632	51,898	226,578
BAR-K	4,645	3,030	13,934	7,600	55,737
CORPORATE	117,884	86,131	167,701	119,638	397,127
MARINA	8,920	18,844	26,630	48,011	129,521
PARKS	18,147	13,143	43,320	34,000	199,553
K-OAKS	7,670	7,637	23,110	22,274	92,437
Park Ranger	11,901	12,523	38,719	30,077	160,360
<b>SUB TOTAL Operating Expense</b>	<b>193,270</b>	<b>164,906</b>	<b>384,750</b>	<b>328,114</b>	<b>1,320,128</b>
Interest Payments					
Marina Interest	3,000	2,385	9,000	7,797	36,000
<b>SUB TOTAL Interest Expense</b>	<b>3,000</b>	<b>2,385</b>	<b>9,000</b>	<b>7,797</b>	<b>36,000</b>
CAPEX	54,000	59,791	175,300	181,405	284,250
PAYROLL EXPENSES	0	534	0	1,450	6,400
MARINA DEBT REDUCTION	7,522	7,522	21,925	21,926	75,000
MARINA ADD DEBT REDUCTION	0	0	0	0	0
<b>SUB TOTAL Additional Expense</b>	<b>61,522</b>	<b>67,847</b>	<b>197,225</b>	<b>204,781</b>	<b>365,650</b>
<b>TOTAL EXPENSES</b>	<b>257,792</b>	<b>235,138</b>	<b>590,975</b>	<b>540,691</b>	<b>1,721,778</b>
<b>Net Income</b>	<b>781,815</b>				



LONG TERM LIABILITIES	09 Balance	10 Balance
Balance on Marina Debt	523,253	431,182
<b>SUB TOTAL</b>	<b>523,253</b>	<b>431,182</b>