

**MINUTES OF THE REGULAR MEETING
LAGO VISTA PROPERTY OWNERS' ASSOCIATION
BOARD OF DIRECTORS**

March 11, 2010

RECITATION OF AUTHORITY

The meeting of the Board of Directors of the Lago Vista Property Owners' Association was held at the Activity Center, 2601 American Drive in the Bluebonnet Room on Thursday, March 11, 2010 at 7:00 pm. Board members present were President Dave Freeman, Vice president Dave Shafford, Treasurer Nancy Oliver and Secretary Jo Anne Molloy. Director Gary Gates arrives at 7:25p.m. The Directors present are authorized Directors constituting a quorum for transacting business. General Manager Deborah Sorchevich was also in attendance.

CALL TO ORDER

The meeting was called to order at 7:00 p.m. by President Dave Freeman. Fifteen members were in attendance.

OPEN FORUM

POA member, Kathryn Payne, introduces herself to the Board and asks to address the post and cable issue at Marina Park. Ms. Payne states that she represents the 10 homeowners owning property above Marina Park. Ms. Payne delivers, to the Board, copies of her detailed presentation (attached to this transcript in hard copy) that she believes can accomplish the same objectives which the Board, in her view, has for installing the post and cable.

Following Ms. Payne's presentation, the Board thanks Ms. Payne and states that they will discuss the recommendations presented at a future Work Session.

POA member, Jean Stroup, introduces herself and requests that the Board considers placing "mutt mitt" canisters at Marina Park. Ms. Stroup also inquires about the fuel tanks that were once at Marina Park and if they were, in fact, removed at any time. The **General Manager** will take the request and inquiry as an action item.

POA member, Elizabeth Goldsby, introduces herself, and announces her support, along with the current 25-45 participants, of the Exercise Group led by Tammy McKinney. The Board acknowledges her support.

The Board states its concerns with groups using POA facilities for business ventures, the desire to limit usage to POA members only and its main objective being to protect the rights of the POA property owners.

POA member, Jean Stroup, recites a mission statement of the Board of Directors from a local area Club and asks if the Board would adopt something similar. The Board thanks Ms. Stroup for her suggestion.

MINUTES (MOLLOY)

Secretary Jo Anne Molloy presented the February 2010 Monthly BOD Minutes for review. Motion to approve was made by **Director Gates** and seconded by **Vice president Shafford**. All in favor; the Minutes are approved as presented.

TREASURER'S REPORT (OLIVER)

Treasurer Oliver begins the financial report by announcing that 2010 Assessment collections, to-date, amount exceeds last year's collection, at this time. Ms. Oliver makes mention the amount of expense, per month, that is needed to run, for example, the K-Oaks facility. Ms. Oliver states that, although collections are going well, there are high costs associated with the maintenance of all POA facilities. No questions or comments arose from the Board of Directors. **Director Gates** makes a motion to approve the February 2010 Financials. The motion is seconded by **Secretary Molloy**. All in favor; financials are approved as presented.

GENERAL MANAGER'S REPORT (SORCHEVICH)

1. **Admin. Building Update:** The Admin office now has a newly renovated ramp/front porch for easy access for all POA members. A newly added deck in the back has also been completed, and a roof replacement is currently being installed. The office sustained hail damage in last year's storm. In the near future we will be replacing the old carpeting in the high-traffic areas with vinyl flooring, along with some interior painting.
2. **Bar-K Pavilion:** We are beginning to receive an increased number of reservations for the new facility. The water remediation is still being addressed at this time. **Treasurer Oliver** encourages members to use this newly renovated pavilion for their smaller gatherings.
3. **Tree Program Update:** The pruning of trees at K-Oaks, Bar-K, Cody, Marina and Hancock Parks has now been completed. This project has come in at \$3,000 below budget. This project will enable the POA to continue to maintain the pruning much more easily in the years to come. Board member Gates speaks about the Board's desire for reforestation in the years to come. **An unidentified POA member** asks if there is Oak Wilt in POA parks. **The GM** states that there is not. The Oak Wilt is nearing the K-Oaks Clubhouse grounds at this time, but the POA has taken precautionary measures by trenching the perimeter.
4. **Bathhouse Update:** The former bathhouse at Bar-K has now been demolished and work is taking place on the newly renovated bathhouse. The project's completion date is currently scheduled for May 15th.
5. **Marina and Ramp Update:** The marina moves have been completed. All marinas are currently located in their original positions. In the past, this move had cost the POA approximately, \$40,000.00. Due to the experience, training and certification of POA employees, this current move cost the POA approximately, \$10,000.00. The boat ramp at Emerald Park is closed due to high water.

6. **Security Update:** We will be posting “private property” signs, facing the water-side, at all parks. The POA will begin towing unidentified vehicles in our parks. Notification to members will be forthcoming via several publications, prior to the towing of any vehicles. Towing signs are currently being posted at all parks in preparation.
7. **Parks:** All park signs have been updated to state “no overnight parking” and to also include our web address of www.lvpoa.org. **Treasure Oliver** states that there are closing times at the parks to vehicular traffic, but not to pedestrians. **VP Shafford** states that the main concern of the Board is those vehicles which do not display identification as members of the POA.
President Freeman informs the membership of an upcoming lake event called “Aquapalooza”. The POA Board has been approached by the Chamber of Commerce concerning the details of this event. The POA Board has agreed to open Cody Park, to the public, for the day and will hold the Chamber of Commerce responsible for damages, if any.

ITEMS TO BE VOTED ON (FREEMAN)

1. **Reconsideration of Closing Campground During the Winter:** This item has been postponed until next month.
2. **Bowden Park Proposal:** The Board was approached, by a committee, for a monetary contribution from the POA for the Bowden Park proposal. **Board member Gates** makes a motion to decline a POA monetary contribution for this project. **Secretary Molloy** seconds. All in favor and the motion to decline contribution was passed. **President Freeman** states the Board did not want to set precedence and stated that this appears to be a City-controlled issue, so felt it best that the POA not become involved.
3. **Event Request (Fundraiser @ Grande Pavilion):** This fundraiser is for a member of the community who recently underwent a kidney transplant. This request was made to enable funds to be raised to help defray some costs of the operation. **Board member Gates** makes a motion to approve the event. **VP Shafford** seconds. All in favor and the motion is passed.

ANNOUNCEMENTS

The next meeting Regular Meeting of the Board of Directors will be Thursday, April 8th, 2009 at 7:00pm in the Bluebonnet Room of the Activity Center located at 2601 American Drive.

ADJOURNMENT

There being no further business to discuss, a motion to adjourn was made and seconded. All in favor and the meeting was adjourned.

Jo Anne Molloy, Secretary
Lago Vista Property Owners' Association, Inc.