

**MINUTES OF THE REGULAR MEETING
LAGO VISTA PROPERTY OWNERS' ASSOCIATION
BOARD OF DIRECTORS**

November 12, 2009

RECITATION OF AUTHORITY

The meeting of the Board of Directors of the Lago Vista Property Owners' Association was held at the Activity Center, 2601 American Drive in the Bluebonnet Room on Thursday, November 12, 2009 at 7:30 pm. Board members present were Vice President Dave Shafford, Treasurer Nancy Oliver, Secretary Jo Anne Molloy and Director Gary Gates. The Directors present are authorized Directors constituting a quorum for transacting business. President Dave Freeman was unable to attend. General Manager Deborah Sorchevich was also in attendance.

CALL TO ORDER

The meeting was called to order at 7:30 p.m. by Vice President Dave Shafford. One member was in attendance.

OPEN FORUM

(With no member comments, this portion of the meeting was closed)

MINUTES (SHAFFORD)

Vice President Shafford presented the October 2009 Minutes for review. Motion to approve was made by Director Gates and seconded by Treasurer Oliver. All in favor; minutes approved as presented.

TREASURER'S REPORT (SORCHEVICH)

General manager Deborah Sorchevich gives the financial report. In summary, the YTD Income exceeds the budget by approximately \$400,000.00, primarily due to our extensive collection efforts. The Operational Expenses, YTD, are under budget. The Capital Expenses, YTD, exceed the budget due to expenses involved in the Grande Pavilion renovation and the recent purchase of additional acreage. All Capital Expense items have been halted at this time.

No questions or comments arose from the Board of Directors. Director Gates made a motion to approve the October 2009 Financials, making note that the money spent for the purchase of the 1.45 acres and the additional expense of the Grande pavilion is justified. The motion was seconded by Secretary Molloy. All in favor; financials were approved as presented.

GENERAL MANAGER'S REPORT (SORCHEVICH)

1. **Ranger Program Update:** The basic training of all Rangers has been completed, to include, but not limited to checklists and daily journals. **Director Gates** asks if we have information on what took place involving the tailgating incident. **GM Sorchevich** briefly explains what information has been obtained and the incident is still being investigated. **VP Shafford** would like to be informed of the report by the Ranger. **GM Sorchevich** states that she is going to mention the tailgating issue in the Newsletter in December.
2. **Marina and Ramps:** Emerald and the Low-water ramp @ Marina park are open. The Marinas, themselves, will continue to stay in their current position until further notice from LCRA on the level of the lake. **GM Sorchevich** mentions that buoys were placed in the water to outline the direction of the ramp, underwater. We will look into placing additional curbing material along the ramp's edge.
3. **Bar-K Facility Update:** The installation of gutters on the Grande pavilion has been completed. A refrigerator has also been installed and the garbage disposal for the sink is soon to come.

ITEMS TO BE VOTED ON (SHAFFORD)

1. **Spring 2010 Expo and Fall 2010 Expo** – These event requests were reviewed at the October work session. Director Gates makes a motion to approve the two requested events, with the Spring Expo to be held at the Grande pavilion. Secretary Molloy seconds. All in favor and the events are approved.

ANNOUNCEMENTS

The next meeting Regular Meeting of the Board of Directors will be Thursday, December 10th, 2009 at 7:30pm in the Bluebonnet Room of the Activity Center located at 2601 American Drive.

ADJOURNMENT

There being no further business to discuss, a motion to adjourn was made by Director Gates and seconded by Treasurer Oliver. All in favor and the meeting was adjourned.

Jo Anne Molloy, Secretary
Lago Vista Property Owners' Association, Inc.