

President's Letter – January 2007

On behalf of the Board of Directors, the General Manager and all the Staff of the LVPOA we'd like to wish the Property Owners Membership a Very Happy and Prosperous New Year.

For 2007 our overall plan is to continue managing the combined assets of the association in the most cost efficient way possible. We plan to continue to vigorously pursue recovery of delinquent accounts. We plan to significantly improve the level of security at our parks and facilities. We will prudently increase the use of technology where ever possible. We also plan to conduct quarterly "Customer Satisfaction" reviews to measure the level of service we are providing to you our membership.

Shown below is the current status of a number of active LVPOA projects/programs:

- I'm extremely pleased to inform you the LVPOA recorded income revenues of \$1,740,370 for 2006. This was \$421,370 higher than the 2006 budget forecast. It was also approx. \$415,000 higher than the income total for 2005. These increases in revenue were primarily raised from detailed management of delinquent accounts. Most of the credit for obtaining these increased revenues has to go to the combined efforts of the LVPOA General Manager and his staff.
- The final 2006 budget numbers and the 2007 Budget will be available as handouts at this weeks meeting. (Note: all of the LVPOA finances are available on-line and updated on a monthly basis)
- We have had already had a great response from members paying their assessment on time (Note: 2007 dues were due as of January 1st. If they are not paid by January 31st a \$25 late fee will be attached.)
- We are implementing a new policy of "No glass containers allowed in any LVPOA Parks" (Signs will be posted)
- LVPOA Member Stickers must be displayed if members intend to use our parks. (These can be obtained from the LVPOA office.)
- Our new Park Ranger responsible for Security in now on board.
- The repairs are now complete on sailboat slips
- New Fitness Center Equipment installed and Hest representative demonstrated the equipment all day on January 9, 2007. If you missed this session and need additional instruction please contact the LVPOA office.
- Reminder that a deposit is required to secure reservations for indoor facilities.

The next meeting of the Board of Directors will be, January 11th.at 7.30 p.m. in the Bluebonnet Room of the Activity Center.

For more information about the Lago Vista Property Owners Association, it's Policies, it's Parks and Facilities please visit our website at: <http://www.lvpoa.org>

Respectfully Submitted

Dave Freeman