

## President's Letter – January 2008

On behalf of the Board of Directors, the General Manager and all the Staff of the LVPOA we'd like to wish the Property Owners' Membership a Very Happy and Prosperous New Year. For 2008 our overall plan is to continue managing the combined assets of the association in the most cost efficient way possible and continue to vigorously pursue recovery of delinquent accounts

**YTD we've collected \$737,000 in 2008 annual assessments, this means about 50% have paid so far. All 2008 annual assessments were due January 1<sup>st</sup>. everything after this date was delinquent. In order to avoid the first late fee of \$25.00 your payment must be postmarked no later than today, January 31<sup>st</sup>**

As a reminder, the new permanent vehicle sticker program went into effect on January 1<sup>st</sup>. When you received your 2008 assessment bill in December you were asked to provide plate details for your vehicles. After you've paid your annual assessment you'll be sent, or given a permanent vehicle sticker for each vehicle you've registered with the LVPOA. If you do not have a new vehicle sticker you will not gain access to parks.

I'd also like to remind all clubs and organizations with non LVPOA members that these members are required to apply for a Social Club Membership. The annual cost of a Social Club Membership is \$15.00 for a single and \$25.00 for a couple residing in the same household

Shown below are some highlights of programs for 2008:

- We will complete the 2006 audit along with the 2007 audit of the LVPOA finances.
- We have approved over \$400,000 in capital improvements for 2008 some highlights include:
  - Demolition of Bar-K \$45,000
  - K-Oaks Face Lift \$40,000
  - Activity Center improvements include (3)Air Conditioners & Floors, & Tables & Chairs \$32,000
  - Marina improvements in security cameras \$3,500
  - Park improvements \$209,000
    - Create Emerald Park
    - Trash Receptacles
    - Gates/Cameras/Electric
    - New Equipment
- We have restarted our meetings with the City of Lago Vista.
- **Alcohol Policy: Absolutely no consumption or possession of alcohol by minors (persons under 21 years of age) will be allowed in any LVPOA facility or park. Violators or those responsible will be subject to loss of privileges and up to a \$500 fine.**

**NOTE:** We encourage you to visit the LVPOA website located at <http://www.lvpoa.org> where you can view all the latest information along with our brand new brand interactive, online calendar which shows all current reservations and events being held at LVPOA facilities.

Respectfully submitted

Dave Freeman – LVPOA President