

As we hope you are aware, during these past several weeks the Board of Directors of your Lago Vista Property Owners Association has been considering an offer to purchase 20,000 square feet of the 65,000 square foot vacant shopping center, known as Lago Vista Village. After extensive research, discussion and consultation we have decided not to pursue this option. We would like to formally thank Casey Homes for bringing us the opportunity and for being so supportive; we wish them every success in their endeavors.

We do acknowledge that the structure of our membership and member needs are both changing. With the upsurge in new home building, a larger percentage of our members are local residents and the demand on our amenities is growing. We believe changes and improvements must be made, which was the primary reason for considering the Lago Vista Village opportunity.

In a determined effort to address these needs, the Board will obtain professional architectural advice and recommendations focused on the possibilities for improved value and utilization of the 11,500 square foot K-Oaks Clubhouse, the 4,500 square foot Activity Center and the Bar-K Park Grande Pavilion and pool areas.

Some of the ideas being considered include changes to K-oaks making it more “multi-purpose” with the ability to configure meeting spaces, activity areas, and teaching/demonstration areas while, at the same time maintaining the ability to accommodate larger gatherings and parties. Changes at the Activity Center could include a larger fitness equipment area, expanded weight room and a separate activity room for dance and/or exercise classes. The Bar-K area improvements to be considered might include an enclosed second story on the Grande Pavilion, an enhanced pool area with splash pad, and a “covered” pool to extend use beyond just summer months.

We shall, as I hope we always do, be asking our members for their input at all stages, but we do ask for the exercise of a little patience. The Lago Vista Village experience tells us that, in announcing an “idea” we might expect to hear requests for details, so we will note that, as at today’s date, we have no firm plans or drawings or details for any of the suggested changes at K-Oaks, the Activity Center or at the Bar-K area.

We know there are needs which will only grow over time, and we know that we are in a good financial position to choose to address those needs. We shall do our utmost to make sure that any plan maximizes the value of the funds expended to the benefit of the largest possible number of our members. We ask for your continued support, and will be happy to hear from you if you wish to get involved as these projects develop. Please send any comments or suggestions you have to membercomments@lvpoa.org.

Lago Vista Property Owners’ Association Board of Directors